EXERCISES

- 1. A man invests \$10,000 in an account that pays 8.5% interest per year, compounded quarterly.
 - (a) Find the amount after 3 years.
 - (b) How long will it take for the investment to double?
- 2. A man invests \$6500 in an account that pays 6% interest per year, compounded continuously.
 - (a) What is the amount after 2 years?
 - (b) How long will it take for the amount to be \$8000?
- 3. Find the time required for an investment of \$5000 to grow to \$8000 at an interest rate of 9.5% per year, compounded quarterly.
- 4. Nancy wants to invest \$4000 in saving certificates that bear an interest rate of 9.75% per year, compounded semiannually. How long a time period should she choose in order to save an amount of \$5000?
- 5. How long will it take for an investment of \$1000 to double in value if the interest rate is 8.5% per year, compounded continuously?
- 6. A sum of \$1000 was invested for 4 years, and the interest was compounded semiannually. If this sum amounted to \$1435.77 in the given time, what was the interest rate?
- 7. Find the annual percentage yield for an investment that earns 8% per year, compounded monthly.
- 3. Find the annual percentage yield for an investment that earns $5\frac{1}{2}\%$ per year, compounded continuously.
- 9. The number of bacteria in a culture is modeled by the function

$$n(t) = 500e^{0.45t}$$

where t is measured in hours.

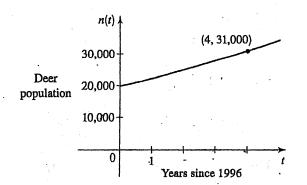
- (a) What is the initial number of bacteria?
- (b) What is the relative rate of growth of this bacterium population? Express your answer as a percentage.
- (c) How many bacteria are in the culture after 3 hours?
- (d) After how many hours will the number of bacteria reach 10,000?

 The number of a certain species of fish is modeled by the function

$$n(t) = 12e^{0.012t}$$

where t is measured in years and n(t) is measured in millions

- (a) What is the relative rate of growth of the fish population? Express your answer as a percentage.
- (b) What will the fish population be after 5 years?
- (c) After how many years will the number of fish reach 30 million?
- (d) Sketch a graph of the fish population function n(t).
- 11. The population of a certain city was 112,000 in 1994, and the observed relative growth rate is 4% per year.
 - (a) Find a function that models the population after t years.
 - (b) Find the projected population in the year 2000.
 - (c) In what year will the population reach 200,000?
- 12. The frog population in a small pond grows exponentially. The current population is 85 frogs, and the relative growth rate is 18% per year.
 - (a) Find a function that models the population after t years.
 - (b) Find the projected population after 3 years.
 - (c) Find the number of years required for the frog population to reach 600.
- 13. The graph shows the deer population in a Pennsylvania county between 1996 and 2000. Assume that the population grows exponentially.
 - (a) What was the deer population in 1996?
 - (b) Find a function that models the deer population t years after 1996.
 - (c) What is the projected deer population in 2004?
 - (d) In what year will the deer population reach 100,000?



- A culture contains 1500 bacteria initially and doubles every 30 min.
 - (a) Find a function that models the number of bacteria n(t) after t minutes.
 - (b) Find the number of bacteria after 2 hours.
 - (c) After how many minutes will the culture contain 4000 bacteria?
- A culture starts with 8600 bacteria. After one hour the count is 10.000.
 - (a) Find a function that models the number of bacteria n(t) after t hours.
 - (b) Find the number of bacteria after 2 hours.
 - (c) After how many hours will the number of bacteria double?
- 16. The count in a culture of bacteria was 400 after 2 hours and 25,600 after 6 hours.
 - (a) What is the relative rate of growth of the bacterium population? Express your answer as a percentage.
 - (b) What was the initial size of the culture?
 - (c) Find a function that models the number of bacteria n(t) after t hours.
 - (d) Find the number of bacteria after 4.5 hours.
 - (e) When will the number of bacteria be 50,000?
- 17. The population of the world was 5.7 billion in 1995 and the observed relative growth rate was 2% per year.
 - (a) By what year will the population have doubled?
 - (b) By what year will the population have tripled?
- 18. The population of California was 10,586,223 in 1950 and 23,668,562 in 1980. Assume the population grows exponentially.
 - (a) Find a function that models the population t years after 1950.
 - (b) Find the time required for the population to double.
 - (c) Use the function from part (a) to predict the population of California in the year 2000. Look up the actual California population in 2000, and compare.
- 19. An infectious strain of bacteria increases in number at a relative growth rate of 200% per hour. When a certain critical number of bacteria are present in the bloodstream, a person becomes ill. If a single bacterium infects a person, the critical level is reached in 24 hours. How long will it take for the critical level to be reached if the same person is infected with 10 bacteria?